

**Interim Report**  
**UMS Holdings Berhad**  
 (Company No. 74125-V)  
 (Incorporated in Malaysia)  
 and its subsidiaries

**Condensed Consolidated Statement of Comprehensive Income for the 6 month period ended 31 March 2019**  
 (unaudited)

Note	3 month period ended 31 March			6 month period ended 31 March	
	2019 RM'000	2018 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
	Current quarter	Previous Quarter ended 31.12.2018	Current quarter	6 months cumulative to date	6 months cumulative to date
<b>Revenue</b>	17,903	17,954	19,318	35,857	43,513
Cost of sales	(11,000)	(12,147)	(12,341)	(23,147)	(28,772)
<b>Gross profit</b>	6,903	5,807	6,977	12,710	14,741
Operating expenses	(6,274)	(6,241)	(6,070)	(12,515)	(13,023)
Other operating income	364	736	299	1,100	1,133
<b>Operating profit</b>	993	302	1,206	1,295	2,851
Financing costs	-	-	-	-	-
Interest income	42	35	35	77	58
Share of profit of associates	132	78	286	210	284
<b>Profit before taxation</b>	1,167	415	1,527	1,582	3,193
Tax expense	<b>B5</b> (507)	(192)	(591)	(699)	(1,053)
<b>Profit for the period</b>	660	223	936	883	2,140
<b>Other comprehensive income net of tax</b>	84	(74)	(218)	10	(648)
<b>Total comprehensive income for the period</b>	744	149	718	893	1,492
<b>Profits attributable to:</b>					
Owners of the Parent	652	224	916	876	2,118
Non-controlling interest	8	(1)	20	7	22
	660	223	936	883	2,140
<b>Total comprehensive income attributable to:</b>					
Owners of the Parent	736	150	698	866	1,470
Non-controlling interest	8	(1)	20	7	22
	744	149	718	893	1,492
Basic earnings per ordinary share (sen)	<b>B13</b> 1.60	0.55	2.25	2.15	5.21
Diluted earnings per ordinary share (sen)	1.60	0.55	2.25	2.15	5.21

N/A – Not applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 September 2018 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Financial Position as at 31 March 2019  
 (unaudited)**

	As at 31 March 2019	As at 30 September 2018
	RM'000	RM'000
<b>Non-current assets</b>		
Property, plant and equipment	36,574	35,242
Prepaid lease payments	4,992	5,009
Investment Property	28,644	28,644
Investments in associates	12,409	12,198
Other investments	13,440	13,055
Goodwill on consolidation	1,046	1,046
	<u>97,105</u>	<u>95,194</u>
<b>Current assets</b>		
Inventories	34,154	34,012
Trade and other receivables	19,471	23,787
Fixed deposits with licensed bank	2,407	2,398
Cash & cash equivalents	15,822	17,604
	<u>71,854</u>	<u>77,801</u>
<b>Total assets</b>	<u>168,959</u>	<u>172,995</u>
<b>Equity</b>		
Share capital	42,654	42,654
Reserves	117,554	120,737
	<u>160,208</u>	<u>163,391</u>
Total equity attributable to the shareholders of the Company	160,208	163,391
Minority interest	822	815
Total equity	<u>161,030</u>	<u>164,206</u>
<b>Non-current liabilities</b>		
Borrowings	-	-
Deferred tax liabilities	1,426	1,500
	<u>1,426</u>	<u>1,500</u>
<b>Current liabilities</b>		
Trade and other payables	8,815	8,459
Dividend payable	-	-
Borrowings	-	-
Taxation	(2,312)	(1,170)
	<u>6,503</u>	<u>7,289</u>
<b>Total equity and liabilities</b>	<u>168,959</u>	<u>172,995</u>
Net assets per share (RM)	3.94	4.02

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 September 2018 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Consolidated Statement of Changes in Equity for the 6 month ended 31 March 2019  
(unaudited)

	Attributable to owners of the Parent						Total RM'000	Non-controlling interest RM'000	Total RM'000
	Share capital RM'000	Share premium-non distributable RM'000	Revaluation reserve-non distributable RM'000	Exchange translation reserve-non distributable RM'000	Fair value adjustment reserve-non distributable RM'000	Retained profits- distributable RM'000			
<b>At 1 October 2017</b>	42,654	-	2,052	1,394	861	113,501	160,462	809	161,271
Profit for the year	-	-	-	-	-	5,837	5,837	56	5,893
Other comprehensive income									
Fair value change in available -for-sale financial assets					(33)		(33)	-	(33)
Exchange translation differences				(282)			(282)	-	(282)
Surplus on revaluation			1,476	-			1,476	-	1,476
Total other comprehensive income	-	-	1,476	(282)	(33)	-	1,161	-	1,161
Total comprehensive income	-	-	1,476	(282)	(33)	5,837	6,998	56	7,054
Transactions with owners									
Dividend for year ended 30 September 2017	-	-	-	-	-	(4,069)	(4,069)	(50)	(4,119)
Total transactions with owners	-	-	-	-	-	(4,069)	(4,069)	(50)	(4,119)
<b>At 30 September 2018</b>	42,654	-	3,528	1,112	828	115,269	163,391	815	164,206
<b>At 1 October 2018</b>	42,654	-	3,528	1,112	828	115,269	163,391	815	164,206
Profit for the period	-	-	-	-	-	876	876	7	883
Other comprehensive income									
Fair value change in available -for-sale financial assets					(138)		(138)		(138)
Exchange translation differences				148			148		148
Total other comprehensive income	-	-	-	148	(138)	-	10	-	10
Total comprehensive income	-	-	-	148	(138)	876	886	7	893
Transactions with owners									
Dividend for year ended 30 September 2018	-	-	-	-	-	(4,069)	(4,069)	-	(4,069)
Total transactions with owners	-	-	-	-	-	(4,069)	(4,069)	-	(4,069)
<b>At 31 March 2019</b>	42,654	-	3,528	1,260	690	112,076	160,208	822	161,030

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 September 2018 and the accompanying explanatory notes attached to the interim financial statements.

**Interim Report**  
**UMS Holdings Berhad**  
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Condensed Consolidated Statement of Cashflows for the 6 month period ended 31 March 2019  
(unaudited)

	For the 6 month period ended 31 March 2019 RM'000	For the 6 month period ended 31 March 2018 RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	1,582	3,193
Adjustment for non-cash items:		
-Non-cash items and non-operating items	152	194
<b>Operating profit before changes in working capital</b>	1,734	3,387
Changes in working capital:		
- Inventories	(142)	3,524
- Trade and other receivables	4,316	1,606
- Trade and other payables	356	(1,204)
<b>Cash generated from operations</b>	6,264	7,313
- Income taxes paid	(1,915)	(1,949)
- Interest paid	-	-
<b>Net cash inflows generated from operating activities</b>	4,349	5,364
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(2,191)	(2,080)
Proceeds from disposal of property, plant and equipment	-	266
Purchase of other investment	(523)	(501)
Interest received	77	58
Dividend received	523	501
<b>Net cash outflows from investing activities</b>	(2,114)	(1,756)
<b>Cash flows from financing activity</b>		
Repayment of hire purchase liabilities	-	-
Dramndown/(Repayment) of bills payable & banker acceptance	-	-
Dividend paid	(4,069)	(4,069)
Repayment of term loan	-	-
<b>Net cash outflows used in financing activities</b>	(4,069)	(4,069)
Net decrease in cash and cash equivalents	(1,834)	(461)
<b>Cash and cash equivalents at beginning of year</b>	20,002	19,616
<b>Effects of changes in exchange rate</b>	61	(179)
<b>Cash and cash equivalents at 31 March</b>	18,229	18,976

Cash and cash equivalents comprise the following balance sheet amounts:

Cash and bank balances	15,822	16,599
Bank overdraft	-	-
Fixed deposit	2,407	2,377
	18,229	18,976

The condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the year ended 30 September 2018 and the accompanying explanatory notes attached to the interim financial statements.

**A Notes to Interim Financial Report on Consolidated Results For the Period Ended 31 March 2019**

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**A1 Basis of preparation**

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad, including compliance with Malaysian Financial Reporting Standard (MFRS) 134, Interim Financial Reporting and with IAS 34, Interim Financial Reporting and should be read in conjunction with the Group's audited financial statements for the year ended 30 September 2018.

The Group adopted the following new Malaysian Financial Reporting Standards ("MFRSs"), and Amendments to published standards mandatory for annual financial periods beginning on or after 1 October 2018:

**Standards/Amendments**

MFRS 9 – Financial Instruments (IFRS 9 as issued by IASB in July 2014)

MFRS 15 – Revenue from Contracts with Customers

Clarifications to MFRS 15 – Revenue from Contracts with Customers

Annual improvements to MFRS 2014-2016 Cycle as follows:

- Amendments to MFRS 128- Investment in Associates and Joint Ventures.

Amendments to MFRS 140 – Transfers of Investment Property.

IC Interpretation 22 – Foreign Currency Transactions and Advance Consideration.

**A2 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the year ended 30 September 2018 was not subject to any qualifications.

**A3 Seasonal or cyclical factors**

The principal activities of the company is that of an investment holding company with its subsidiaries mainly dealing with the distribution of mechanical power transmission and material handling products and systems and industrial spare parts. As such the trading nature or operations of these companies does not linked directly to seasonality or cyclicity.

**A4 Unusual nature and amount of items affecting assets, liabilities, equity, net income and cash flows**

There were no unusual nature and amount of items, which affected the assets, liabilities, equity, net income and cash flows of the Group during the quarter under review.

**A5 Material changes in estimates of amounts reported in prior periods in current financial year or prior financial years which have material effect in the current interim period**

There were no material changes in estimates during the quarter under review.

**A6 Debts and equity securities**

There were no new debts and equity securities issued during the quarter.



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**A Notes to Interim Financial Report on Consolidated Results For the Period Ended 31 March 2019**

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**A9 Material events subsequent to the end of the interim period**

On 7 January 2019, the Board of Directors announced that the Company intends to seek the approval of its Shareholders in the coming Annual General Meeting to be held on 4 March 2019, to undertake the proposed purchase and/or hold its own shares of up to 10% of its issued and paid-up share capital of the Company in accordance with the Companies Act, 2016. This proposal was approved by its shareholders in its Annual General Meeting.

**A10 Changes in the composition of the Group**

There were no changes in the composition of the Group during the current quarter concerned including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

**Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement**

**B1. Financial review for current quarter and financial year to date**

The financial review of the group for current quarter and financial year to date is tabled below:-

	Individual Period (1st quarter)(RM'000)		Changes (Amount(RM,000)/%)	Cumulative Period(RM'000)		Changes (RM'000/%)
	Current Year Quarter	Preceding Corresponding Quarter		Current Year To- date	Preceding Year Corresponding Period	
	31/3/2019	31/3/2018		31/3/2019	31/3/2018	
Revenue	17,903	19,318	(1,415)/(7.32)	35,857	43,513	(7,656)/(17.59)
Operating Profit	993	1,206	(213)/(17.66)	1,295	2,851	(1,556)/(54.58)
Profit Before Interest and Tax	1,125	1,492	(367)/(24.60)	1,505	3,135	(1,639)/(51.99)
Profit Before Tax	1,167	1,527	(360)/(23.58)	1,582	3,193	(1,611)/(50.45)
Profit After Tax	660	936	(276)/(29.49)	883	2,140	(1,257)/(58.74)
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	652	916	(264)/(28.82)	876	2,118	(1,242)/(58.64)

a) The group's performance for the period-to-date against the corresponding period-to-date is as follows:

The revenue for the group has decrease by RM7,656,000 or 17.59% to RM35,857,000 from RM43,513,000 mainly due to a special project undertaken by the Central Region amounting to RM8,451,245 of which RM3,211,473 was accounted for in the quarter ended 31.3.2018 and RM211,281 was accounted for in the period ended 31.3.2019 and from the Singapore Region due to Sales of products for Vacono Oil Tanks which decrease from RM1,266,000 for the quarter ended 31.3.2018 to RM12,000 for the quarter ended 31.3.2019 and overall weak market conditions.

The profit before tax has decrease by RM1,611,000 or 50.45% to RM1,582,000 from RM3,193,000 mainly due to decrease in revenue as mentioned above.

The group's revenue by segment is as follows:-

Revenue by segment	For the cumulative 6 months ended 31.3.2019	For the cumulative 6 months ended 31.3.2018	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
West Malaysia-Region				
Northern	0	860	(860)	(100.00)
Southern	3,036	3,616	(580)	(16.04)
Eastern	3,157	3,145	12	0.38
Central	24,510	28,091	(3,581)	(12.75)

## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

### East Malaysia

Sarawak	3,431	4,185	(754)	(18.02)
Overseas				
Singapore	1,723	3,616	(1,893)	(52.35)
	<u>35,857</u>	<u>43,513</u>	<u>(7,656)</u>	<u>(17.59)</u>

The main decrease in revenue by segment is from the Central and Singapore Region with reasons as mentioned above.

b)The group’s performance for the quarter under review against the corresponding quarter of the previous financial period is tabled below:-

	For the quarter Ended 31.3.2019 RM'000	For the quarter Ended 31.3.2018 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue by segment				
West Malaysia-Region				
Northern	0	103	(103)	(100)
Southern	1,365	1,586	(221)	(13.93)
Eastern	1,538	1,571	(33)	(2.10)
Central	12,508	12,866	(358)	(2.78)
East Malaysia				
Sarawak	1,721	1,945	(224)	(11.52)
Singapore	771	1,247	(476)	(38.17)
	<u>17,903</u>	<u>19,318</u>	<u>(1,415)</u>	<u>(7.32)</u>

The revenue for the group has decrease by RM1,415,000 or 7.32% to RM17,903,000 from RM19,318,000 mainly due to a special project undertaken by the Central Region amounting to RM8,451,245 of which RM1,607,449 was accounted for in the quarter ended 31.3.2018 and RM0.00 was accounted for in the period ended 31.3.2019 and from the Singapore Region due to Sales of products for Vacono Oil Tanks which decrease from RM376,000 for the quarter ended 31.3.2018 to RM12,000 for the quarter ended 31.3.2019.

The profit before tax has decrease by RM360,000 or 23.58% to RM1,167,000 from RM1,527,000 mainly due to decrease in revenue as mentioned above.

**Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement**

**B2. Financial review for current quarter compared with immediate preceding quarter**

The financial review for the current quarter compared with immediate preceding quarter is tabled as below:-

	Current Quarter 31/3/2019	Immediate Preceding Quarter 31/12/2018	Changes (RM'000 / %)
Revenue	17,903	17,954	(51)/(0.28)
Operating Profit	993	302	691/228.81
Profit Before Interest and Tax	1,125	380	745/196.05
Profit Before Tax	1,167	415	752/181.20
Profit After Tax	660	223	437/195.96
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent holders of the parent	652	224	428/191.07

c)The group’s performance for the quarter under review against the preceding quarter of the year is as follows:-

The revenue for the group has decrease by RM51,000 or 0.28% to RM17,903,000 from RM17,954,000.

The profit before tax has increase by RM752,000 or 181.20% to RM1,167,000 from RM415,000 mainly due to higher gross margin in the current quarter as compared to preceding quarter..

The group’s revenue by segment is as follows:-

	6 months ended 31.3.2019	3 months ended 31.12.2018	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Revenue by segment				
West Malaysia-Region				
Northern	0	0	0	0
Southern	1,365	1,671	(306)	(18.31)
Eastern	1,538	1,619	(81)	(5.00)
East Malaysia				
Central	12,508	12,002	506	4.22
Sarawak	1,721	1,710	11	0.64
Oversea				
Singapore	771	952	(181)	(19.01)
	<u>17,903</u>	<u>17,954</u>	<u>(51)</u>	<u>(0.28)</u>

The main decrease in revenue by segment is from the Southern Region and Singapore due to weak market conditions.

**B3. Current financial year’s prospects**

During the quarter under review (1<sup>st</sup> Jan 2019 -31<sup>st</sup> Mar 2019), the global economy moderated with less robustness. As we progress into subsequent quarters of 2019, the global economy is anticipated to encounter headwinds such as continuing trade conflicts, renewed fluctuations in commodity prices and volatile financial markets.

During this period Jan2019-March2019, for the advanced economies, the US maintained its growth momentum from the previous quarter with increase in jobs creation and the spillover effects of previous year’s tax reduction whereas the Eurozone and other emerging economies encounter slower growth. In the UK uncertainty over the outcome of BREXIT negotiation continues to weigh in on business sentiments and investments.

## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

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In the Asian economies, GDP is still driven by domestic demand. During this quarter, these countries experienced waning external demand on the back of a slowdown of the global technology cycle from its peak in the preceding quarters and moderate demand from advanced countries. The continuing trade war between US and PR China with retaliatory tariffs levied on each other and with no sign of an immediate solution further dampens sentiments globally. As a result major exporters of electronic and electrical (E&E) goods encountered a slowdown of shipments. Major exporting countries affected are PR China, Chinese Taipei, South Korea and Hong Kong SAR.

In ASEAN 4 (Malaysia, Thailand, Indonesia and Philippines), domestic demand remains the mainstay of each member country's GDP augmented by strong employment and infrastructural spending especially in Thailand and Philippines.

Following strong growth in 2017 and early 2018, the Malaysian economy is expected to moderate in the remaining quarters of 2019. Furthermore, the continuing global tensions and unprecedented historic change of government in Malaysia will add fodder to uncertainty to the economy going forward.

The GDP for this quarter is expected to trend lower at 4.5% compared to 4.7% in the previous quarter.

Exports continue to be a major contributor to growth albeit at a lower level, due to a moderated global growth and peaking of the global technology cycle. Manufactured goods such as semiconductors, electronic & electrical goods, latex products such as gloves, refined palm oil and its derivatives, and petrochemicals are main contributors to our exports.

The agricultural sector continue to be moderate and mixed. The price of CPO averaged around RM2,700 per ton for 2019 as compared to RM2,232 per ton in 2018 mainly due to an increase in demand for biodiesel and a weaker ringgit. Demand is expected to improve with expected improvement of imports by PR China and India.

The construction sector remain lackluster.

The mining sector is buoyed by rising crude oil prices due to production cuts by OPEC producers.

Brent crude oil prices averaged around US70 per barrel and is expected to hover between RM60-70 per barrel for 2019.

For the quarter Jan –March 2019 exports of palm oil, palm oil- based products together with oil and gas-based products contributed to 23% of Malaysia total exports.

The Malaysia economy was driven mainly by domestic demand. Demand grew at a slower pace due to a slowdown of consumer and investment demand. Public perception of the local economy remains less optimistic. Private consumption is expected to be 6.2% whereas public sector is expected to grow at 1.1% as the Government is still addressing the legacy issue of its high debt obligations. Investment in capex was mainly attributed to and driven by the private sector

The Malaysian economy GDP projection for 2019 is expected to grow at 4.3-4.8%. This growth will be underpinned by a gradual recovery for demand for our agricultural commodities especially crude and refined palm oil. New manufacturing production output from facilities starting operation in 2019 will further augment this growth. These facilities are new large oil refinery and petrochemical as well as chemical, rubber and E&E plants.

Consumer spending arising from continuing employment and rising income is expected to remain firm despite moderation in private consumption growth. The Government implementation of policy measures on ceiling prices of retail petrol, and minimum wages will trigger spillover effects on consumer spending.

The build- up of inventories like autos and consumer electrical goods, depleted by robust demand during the tax holiday period in 2018 will lend support to industrial production growth in 2019. Furthermore the E&E sector is anticipated to rebuild its inventories in the current year due to reduced production in late 2018 in anticipation of weak demand then.

The downside risks to the 2019 growth forecast of 4.3-4.8% are identified as follows:

1. The continuation of the current trade war between US and PR China with no resolution in sight will negatively impact on global trade and economy.

The outcome of trade negotiations between US and PR China will reconfigure the dynamics of global supply chain systems and possibly shift production away from PR China. This will probably generate unintended consequences (positive and negative) affecting ASEAN nations like Malaysia, Indonesia, Thailand, Vietnam and the Philippines.

## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

2. Any major deviation of crude oil price from the budgeted USD60-70 arising out of production fluctuations from US and OPEC will trigger a revision of the revenue income of the 2018 Malaysian budget.

3. Uncertain monetary policy measures implemented by the US may trigger market volatility across major financial markets of emerging economies affecting capital flows and currency stability.

3. Heightened geopolitical tensions across the world in countries like Venezuela, Middle East and Korea peninsula, Eastern Europe and the South China Sea will be disruptive to global and regional peace and prosperity.

4. The ability of the present government to implement new successful measures to stimulate growth and employment, curb inflation and corruption, and manage our one trillion ringgit debt and success achieved in these measures will increase disposable income to Malaysians. Hence generating more private consumer spending.

5. Any natural disasters and climate change can affect food and crop production. Domestically, any unexpected weather patterns like El Nino could negatively impact commodities supply like crude oil palm from our agricultural sectors.

Going forward the Board is optimistic but cautious to achieve a profitable year and is constantly vigilant in adopting measures to mitigate any major risks to the group going forward.

### B4. Variance of actual profit from profit forecast

This note is not applicable as there is no profit forecast made.

### B5. Taxation

Taxation consists of the following :

	Individual quarter		Accumulated quarter	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Current Malaysian Tax	(543)	(596)	(773)	(1,063)
(Under)/overprovision in prior years	0	0	0	0
	<u>(543)</u>	<u>(596)</u>	<u>(773)</u>	<u>(1,063)</u>
Deferred taxation	36	5	74	10
	<u>(507)</u>	<u>(591)</u>	<u>(699)</u>	<u>(1,053)</u>
	=====	=====	=====	=====

The current tax rates for the current period ended 31 March 2019 and 2018 were 24% and 24%.

### B6. Notes to the Statement of Comprehensive Income

Profit for the period is arrived at after charging/(crediting):

	3 months ended		Cumulative months ended	
	31.3.2019	31.3.2018	31.3.2019	31.3.2018
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Interest income	(42)	(35)	(77)	(58)
Other income including investment				
Income	(364)	(299)	(1,100)	(1,020)
Gain on disposal of property, plant and equipment	0	0	0	(113)

## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

Interest expense	0	0	0	0
Depreciation and amortization	472	446	963	916
Foreign exchange (gain)/loss	45	(741)	(17)	(518)

Other than the above, there were no provision for and write off of receivables and inventories, no gain or loss on disposal of quoted or unquoted investments and derivatives, impairment of assets and exceptional items included in the results for the current period ended 31 March 2019.

### B7. Purchase and sale of quoted securities

There were no purchase or sale of quoted securities for the financial period concerned. Details of other investments to date are as follows:

	31.3.2019	30.9.2018
	RM'000	RM'000
Available-for-sale financial assets:		
Unquoted shares at cost	50	50
Wholesale Funds	13,390	13,005
	<u>13,440</u>	<u>13,055</u>
	=====	=====

### B8. Status of corporate proposals

To date, there are no corporate proposals announcement.

### B9. Group borrowings and debt securities

The Group’s borrowings as at 31 March 2019 are as follows:

	31.3.2019		30.9.2018	
	Secured	Unsecured	Secured	Unsecured
	RM'000	RM'000	RM'000	RM'000
Long term loan	0	0	0	0
Hire purchase creditors	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	=====	=====	=====	=====
Short term loan:-				
Term loan	0	0	0	0
Trust receipt	0	0	0	0
Banker acceptance	0	0	0	0
Letter of credit	0	0	0	0
Bills payable	0	0	0	0
Hire purchase payables	0	0	0	0
Bank overdraft	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	=====	=====	=====	=====

There is no material changes to the Group’s borrowings as at the current year-to-date at 31 March 2019 as compared with the corresponding period in the immediate preceding year as at 31 March 2018 as tabled below:-

As at 2nd

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

	quarter ended 2019					
	Long Term		Short Term		Total borrowings	
	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination
Secured	0	0	0	0	0	0
Unsecured	0	0	0	0	0	0
	As at 2nd quarter ended 2018					
	Long Term		Short Term		Total borrowings	
	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination
Secured	0	0	0	0	0	0
Unsecured	0	0	0	0	0	0

**B10. Financial instruments with off balance sheet risks**

There were no financial instruments with off balance sheet risks during the current quarter.

**B11. Material litigation**

Neither UMS nor its subsidiary companies are engaged in any material litigation either as plaintiff or defendant and the Directors of UMS are not aware of any proceedings pending or threatened against UMS or its subsidiary companies or any facts likely to give rise to any proceedings which might materially affect the position and business of the UMS Group.

**B12. Dividend**

	31.3.2019 RM'000	31.9.2018 RM'000
Proposed:		
Single tier Final dividend of 6 sen & Single tier Special dividend of 4 sen	0	4,069

A single tier final dividend of 6sen amounting to RM2,441,400 and a special dividend of 4sen amounting to RM1,627,600 for the financial year ended 30.9.2018 was paid on 29.3.2019.

**B13 Trade and other receivables**

**Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement**

	31.3.2019	30.9.2018
	RM'000	RM'000
Trade receivables	18,778	23,106
Other receivables, deposit & prepayment	693	681
	<u>19,471</u>	<u>23,787</u>

Trade receivables are non-interest bearing and generally are on 30 to 120 days for current period and previous year.

	Trade receivables Group	
	31.3.2019	30.9.2018
	RM'000	RM'000
Neither past due nor impaired	11,334	13,269
1 to 30 days past due not impaired	3,037	3,671
31 to 60 days past due not impaired	1,700	2,552
61 to 90 days past due not impaired	871	1,046
More than 90 days past due not impaired	2,346	2,568
	<u>19,288</u>	<u>23,106</u>
Impaired	510	510
	<u>18,778</u>	<u>23,616</u>

Included in the above trade receivables are the following ageing analysis for related parties:

	31.3.2019	30.9.2018
	RM'000	RM'000
Neither past due nor impaired	11	360
1 to 30 days past due not impaired	0	0
31 to 60 days past due not impaired	7	0
61 to 90 days past due not impaired	0	0
More than 90 days past due not impaired	0	0
	<u>18</u>	<u>360</u>
Impaired	0	0
	<u>18</u>	<u>360</u>

Trade receivables that are neither past due nor impaired are creditworthy debtors with good payment records with the group and losses have occurred infrequently.

The Group's trade receivables that are impaired at the reporting date and the movement of allowance account used to record the impairment is as follows:

	Group	
	31.3.2019	30.9.2018
	RM'000	RM'000
Trade receivables – nominal amounts	510	510
Allowance for impairment	(510)	(510)
	<u>—</u>	<u>—</u>

Movement in allowance for impairment:

	Group	
	31.3.2019	30.9.2018

## Additional Information Required by Bursa Malaysia Securities Berhad ("Bursa Malaysia") Listing Requirement

	RM'000	RM'000
At 1 October	510	204
Charge for the period/year	0	370
Reversal of impairment	-	(64)
	<u>510</u>	<u>510</u>

Trade receivables that are individually impaired at the reporting date relates to those that are in significant financial difficulties and have defaulted on payments.

### B14. Basic earnings per ordinary share

The calculation of basic earnings per ordinary share for the quarter and for the cumulative quarter is based on the following:

	3 months ended		Cumulative months ended	
	31.3.2019	31.3.2018	31.3.2019	31.3.2018
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Net profit attributable to Ordinary shareholders	652	916	876	2,118
Weighted average Number of shares In issued.	40,690	40,690	40,690	40,690
Basic earnings per Ordinary share(sen)	1.60	2.25	2.15	5.21
Diluted earnings per share (sen)	1.60	2.25	2.15	5.21

# **UMS Holdings Berhad**

Company No. 74125 – V  
(Incorporated in Malaysia)

Interim Financial Report  
31 March 2019